

AMENDMENT FORM

Committee FIN/Exec

Page Number (s) _____

Ordinance I.D. # _____

Section(s) Caption

Resolution I.D. # 04-R-139/

Paragraph _____

Amendment: Amend to delete "2005" insert
in lieu thereof "2004"

Date: _____ Initials: _____

A RESOLUTION BY

04- R-1391

BY FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH MERRILL LYNCH, JACKSON SECURITIES, AND SUNTRUST CAPITAL MARKETS, INC., AS CO-SENIOR MANAGERS TO UNDERWRITE 2005 AIRPORT PASSENGER FACILITY CHARGE AND GENERAL AIRPORT REVENUE BONDS IN AN APPROXIMATE AMOUNT \$800 MILLION; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta, Georgia (the "CITY") Department of Aviation has developed and undertaken a capital improvement plan entitled the Hartsfield-Jackson Development Plan that includes the design and construction of facilities for the expansion and renovation of the Hartsfield-Jackson Atlanta International Airport; and

WHEREAS, it will be necessary to issue Airport Passenger Facility Charge and General Airport Revenue bonds to fund a portion of the capital improvement plan; and

WHEREAS, a syndicate of investment banking firms have been selected through an evaluation process who are willing and able to assist the City in selling such bonds; and

WHEREAS, it is necessary that the City enter into an appropriate agreement with the recommended investment bankers;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Mayor or her designee be and is hereby authorized to execute an agreement for investment banking services in connection with the issuance of approximately \$800 million in Airport Passenger Facility Charge and General Airport Revenue bonds with the following firms: Merrill Lynch; Jackson Securities; and SunTrust Capital Markets, Inc.

BE IT FURTHER RESOLVED, that the City Attorney be and is hereby directed to prepare an appropriate contractual agreement and to approve same as to form for execution by the Mayor.

BE IT FINALLY BE RESOLVED, that this agreement shall not become binding on the City and the City shall incur no liability upon same until such contract has been executed by the Mayor and delivered to the Contractor.